



## **BEARFACTS 1995 – 2005**

### **South Carolina [45000]**

The population of South Carolina in 2005 was 4,254,989. Its rank was 25th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 South Carolina had a per capita personal income (PCPI) of \$28,460. This PCPI ranked 42nd in the United States and was 82 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.3 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of South Carolina was \$19,124 and ranked 40th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 South Carolina had a total personal income (TPI) of \$121,096,589\*. This TPI ranked 25th in the United States. In 1995 the TPI of South Carolina was \$71,687,649\* and ranked 27th in the United States. The 2005 TPI reflected an increase of 6.6 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Carolina. In 2005 net earnings accounted for 66.3 percent of TPI (compared with 67.1 in 1995); dividends, interest, and rent were 15.1 percent (compared with 17.1 in 1995); and personal current transfer receipts were 18.5 percent (compared with 15.8 in 1995). From 2004 to 2005 net earnings increased 5.7 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 7.3 percent. From 1995 to 2005 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in South Carolina increased from \$83,989,800\* in 2004 to \$88,661,804\* in 2005, an increase of 5.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$53,708,863\* to the 2005 estimate was 5.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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